

Intelenet ties up with US firm

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Intelenet Global Services Pvt Ltd has joined hands with the US-based eMortgage solutions provider Signia Docs to offer an automated and scalable 'modification' solution to mortgage companies. This solution is expected to enable financial institutions and mortgage companies pre-qualify distressed borrowers and help mortgage institutions reduce the backlog of distress loans. "From the initial borrower contact to devising and recommending a viable temporary modification, to complete online submission and authorisation of documents and agreements, Intelenet would work with distressed borrowers as a seamless extension of the lender's or servicer's staff. The online solution and real time approach would help financial institutions compress the existing lengthy and arduous loan modification process and make it a seamless and quick process," Mr Suresh Ramani, President and Chief Operating Officer of Intelenet, said. — **Our Bureau**