



## News Release

### **Intelenet collaborates with SigniaDocs to introduce an automated outsourcing solution for financial institutions**

*Mortgage BPO expertise combined with electronic loan modification technology provides potent solution for addressing the overwhelming backlog of distressed loans.*

**Mumbai, March 26, 2010:** Intelenet Global Services Pvt Ltd (Intelenet), a leading India headquartered global third party BPO service provider, today announced that it has collaborated with Signia Docs, a US based national eMortgage solutions provider to offer a comprehensive, automated and scalable Modification solution targeted at mortgage companies. This outsourced solution will enable financial institutions and mortgage companies to pre-qualify distressed borrowers for the best possible loan workout program that fits within their current financial capability and substantially help mortgage institutions reduce the backlog of distress loans.

From the initial borrower contact, to devising and recommending a viable temporary modification, to complete online submission and authorization of documents and agreements, Intelenet Global Services works closely with distressed borrowers as a seamless extension of the lender's or servicer's staff. The online solution and real time approach provided by this solution will help financial institutions to compress the currently existing lengthy and arduous loan modification process (sometimes taking months with high levels of borrower frustration and stress) and make it a seamless and quick process.

On this occasion, **Suresh Ramani, President & COO - Intelenet Global Services** said, "We are pleased to partner with SigniaDocs as through our expertise, 'Intelenet will provide specialized outsourcing services to Mortgage companies in collaboration with SigniaDocs. Through this solution, Intelenet delivers meaningful business results to banks and financial institutions by making the entire loan workout process more effective and delivering improved financial performance. The solution will enhance customer experience, thereby reducing costs and increasing overall efficiency and effectiveness in the process."

**Tim Anderson, president of SigniaDocs** said, "With a worldwide presence and best-of-breed BPO support capabilities, Intelenet has the resources to help servicers address the huge backlog of distressed loans. We're pleased to be working with them in an effort to help more homeowners stay in their homes."

With an incisive focus on the Banking and Financial Services segment, Intelenet is one of the fast growing BPO solutions provider powered by strong IT-enabled processes, consulting and niche technology tools.

Intelenet has taken rapid strides post the MBO backed by Blackstone in June 2007. The company's global delivery expansion subsequent to the acquisition of Upstream and Travelport ISO in 2007, has also added new geographies such as Mauritius along with a multiple language capability portfolio with Spanish and French. Intelenet was recently selected in **the Leaders category for The 2010 IAOP Global Outsourcing 100 service providers list for the second consecutive year.**

#### **About Intelenet Global Services Ltd.**

Intelenet Global Services is a leading global third party BPO Company that delivers Business Process Outsourcing (BPO) services to Fortune 500 companies in the USA, UK, Australia and India, with specialized focus on the Banking & Financial services industry. This specialized BPO expertise enables it to cost-effectively align practical solutions with specific outsourcing strategies and needs of our Banking clients.

For additional information, visit Intelenet's website at [www.intelenetglobal.com](http://www.intelenetglobal.com)

#### **About SigniaDocs Inc.**

SigniaDocs is a national eMortgage solutions provider, with an extensive library of legally compliant, intelligent electronic mortgage documents. Supporting the MISMO® SMART Doc® Category One standard, SigniaDocs offers a full electronic signature platform that provides eMortgage services from eDisclosure, eProcessing, eClosing, eVaulting, eShipping, eDelivery and MERS® eNote registry integration.

For additional information, visit SigniaDocs' website at [www.signiadocs.com](http://www.signiadocs.com)

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