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Deal Watch

BIGGEST DEALS IN THE PAST 30 DAYS *



Susir Kumar, CEO & MD, Intelenet Global Services

The UK-based global services major Serco has entered an agreement to acquire India-based Intelenet Global Services, a business process outsourcing, or BPO, services provider, for ₹2,859 crore (\$634 million). The acquisition is subject to regulatory approval.

The deal is expected to give Serco access to the Indian market, which it sees growing at 15 per cent per annum. Intelenet's diverse customer base and high-value services, spread across seven countries, are also likely to enhance Serco's market reach and help it build a balanced portfolio. In addition, the deal is

expected to enable Serco BPO, formerly infoVision, which Serco acquired two years ago as part of its growth strategy in India, to provide a full spectrum of end-to-end business services.

TARGET	ACQUIRER	INDUSTRY	TYPE	DEAL VALUE (₹ CR)	STAKE (%)
Intelenet Global Services	Serco Group	Technology	Acquisition	2,859	100
Luminous Power Tech	Schneider Electric	Industrial products	Acquisition	1,400	74
Undisclosed jewellery retail brand, Italy	Shree Ganesh Jewellery House	Retail and consumer products	Acquisition	975	100
Isolux Corsán Concesiones	Morgan Stanley Infrastructure Partners	Road and highways	Private equity	905	NA
Diligent Power	Warburg Pincus India	Power and utilities	Private equity	673	25
Magma Fincorp	Kohlberg Kravis Roberts, IFC	Financial services	Private equity	440	28
Emotron AB	Crompton Greaves	Industrial products	Acquisition	374	100
Agenda Glass	HNG Global GmbH	Industrial products	Acquisition	321	NA
Sabero Organics Gujarat	Coromandel International	Chemicals	Investment	284	42
Atlas Logistics	SBS Holdings	Logistics	Acquisition	150	80

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