



Press Release

Intelnet ramps up Chennai operations

Chennai, May 30, 2006: Intelnet Global Services, an HDFC-Barclays joint venture and amongst India's leading International Business Process Outsourcing (BPO) companies inaugurated its new 700-seater delivery centre at Ascendas IT Park in Taramani, Chennai.

Intelnet's new centre will mainly focus on providing back-office processing services to international clients in the banking and financial vertical. Intelnet commenced its Chennai operations a year ago and expects to grow to over 1,000 employees by December '06.

The state-of-the-art centre in Chennai has the capacity to seat over 700 agents and will offer employees wide range of facilities making it a world-class working environment.

Commenting on Intelnet's expansion plan, **Mr. Susir Kumar, CEO, Intelnet** said, "Intelnet recognizes Chennai and Tamil Nadu as the hub of quality competence. We strongly believe that the rich talent pool available in and around this region will help us achieve our growth vision. Chennai also perfectly blends with our business strategy of providing multi-location delivery capability to our clients. The capacity built in Chennai is based entirely on client requirements, and complies with disaster recovery guidelines."

With more than 9,500 employees across 11 state-of-the-art service delivery centres in India, and along with over 40 delivery centres in Europe and Latin America, Intelnet Global Services has proven its ability to be reliable and scaleable on a 24x7x365 basis for its international clients.

About Intelnet Global Services

Intelnet Global Services Private Limited is an Information Technology Enabled Services (ITES) provider delivering contact centre and business process outsourcing (BPO) services to global clients. Intelnet is a joint venture between Housing Development Finance Corporation Limited (HDFC), and Barclays Bank plc of the UK. Intelnet is ranked amongst the top 10 BPOs in India by NASSCOM (Apex body for IT companies in India).

Intelnet aims to be a global shared services company delivering strategic impact to its customers by integrating BPO services with IT and consulting.

Intelnet has accumulated more than 5 years of expertise delivering custom-made service solutions that are aligned to suit the outsourcing strategies of companies.



With over 9,500 employees today, Intelnet currently handles over 60 million calls and processes 17 million transactions annually for 15 international clients from its four delivery centres, and 41 domestic customers through Sparsh, its domestic BPO arm.